

No: 788 /CSDP - KTTV

July 28, 2025

Regarding the explanation of the consolidated income statement for
Quarter 02 - 2025

To:

- Ho Chi Minh Stock Exchange.

**Consolidated Income Statement
(Quarter II - 2025)**

No.	Items	Code	Quarter 2, 2024	Quarter 2, 2025	Increase (+)/ Decrease (-)	%
1	Revenue from sales of goods and provision of services	1	232,823,165,235	201,598,731,055	(31,224,434,180)	86.59
2	Revenue deductions	2	18,950,000	16,754,630	(2,195,370)	
3	Net revenue from sales of goods and provision of services	10	232,804,215,235	201,581,976,425	(31,222,238,810)	86.59
4	Cost of goods sold	11	185,500,818,925	133,810,452,900	(51,690,366,025)	72.13
5	Gross profit	20	47,303,396,310	67,771,523,525	20,468,127,215	143.27
6	Financial income	21	24,429,848,223	25,095,595,674	665,747,451	102.73
7	Financial expenses	22	247,149,526	1,407,940,839	1,160,791,313	569.67
	In which: Loan interest expenses	23			-	
8	Selling expenses	24	4,763,420,999	2,714,920,360	(2,048,500,639)	57.00
9	General administration expenses	25	19,823,418,894	20,113,231,458	289,812,564	101.46
10	Net operating profit	30	46,899,255,114	68,631,026,542	21,731,771,428	146.34
11	Other income	31	53,353,123,257	13,069,718,046	(40,283,405,211)	24.50
12	Other expenses	32	8,954,453,414	3,737,816,936	(5,216,636,478)	41.74
13	Other profit/(loss) (40 = 31 - 32)	40	44,398,669,843	9,331,901,110	(35,066,768,733)	21.02
14	Total accounting profit before tax (=30+40)	50	91,297,924,957	77,962,927,652	(13,334,997,305)	85.39
15	Current income tax	51	15,076,934,858	15,869,561,746	792,626,888	105.26
16	Deferred income tax	52	(3,268,935,270)	325,838,030		
17	Profit after tax (=50-51-52)	60	79,489,925,369	61,767,527,876	(17,722,397,493)	77.70
18	Profit after tax of the Parent Company	61	73,121,099,789	52,500,989,913	(20,620,109,876)	
19	Profit/(loss) after tax of non-controlling shareholders	62	6,368,825,580	9,266,537,964	2,897,712,384	
20	Basic earnings per share (*)	70	842	604		
21	Diluted earnings per share (*)	71	842	604		

Explanation:

In Q2/2024, the sales volume was 1,423.035 tons, with an average selling price of 42,789,461 VND/ton.

In Q2/2025, the sales volume was 1,661.59 tons, with an average selling price of 52,424,719 VND/ton.

Due:

+ The sales volume in Q2/ 2025 is higher than in Q2/ 2024 and the average selling price is higher than in Q2/ 2024.

(The average selling price in Q2/ 2025 increased by VND 9,635,258 per ton, or 22.52%, compared to Q2/ 2024).

+ Profit from business operations in Q2/ 2025 increased by 21,731,771,428 VND, or 46.34% compared to Q2/ 2024

+ Other profit in Q2/ 2025 decreased by 35,066,768,733 VND, or a decrease of 78.98% compared to Q2/ 2024

Due to the after-tax profit in Q2/2025 decreased by VND 17,722,397,493, or 22.30% compared to Q2/ 2024

Recipients:

- As above;

- Save: Admin, Finance and Accounting Department

