

No.: 395 /CSDP - KTTV

April 28, 2026

Regarding the explanation of the consolidated
income statement for Quarter 01 - 2026

To:

- Ho Chi Minh Stock Exchange.

Consolidated Income Statement
(Quarter I- 2026)

No.	Items	Code	Note	Quarter I/2025	Quarter I/2026	Increase (+)/ Decrease (-)	%
1	Revenue from sales of goods and provision of services	1	VI.25	202,585,193,845	379,743,482,890	177,158,289,045	187.45
2	Revenue deductions	2		4,012,963	259,407,998	255,395,035	6,464.25
3	Net revenue from sales of goods and provision of services	10		202,581,180,882	379,484,074,892	176,902,894,010	187.32
4	Cost of goods sold	11	VI.27	106,910,563,021	232,856,834,085	125,946,271,064	217.81
5	Gross profit	20		95,670,617,861	146,627,240,807	50,956,622,946	153.26
6	Gain/(loss) from the sale and disposal of investment property	21				-	
7	Financial income	22	VI.26	23,711,999,628	28,915,418,170	5,203,418,542	121.94
8	Financial expenses	23	VI.28	249,940,053	1,314,359,062	1,064,419,009	525.87
9	In which: Loan interest expenses	24				-	
10	Selling expenses	25		3,552,227,412	2,610,680,242	(941,547,170)	73.49
11	General administration expenses	26		22,641,217,198	22,484,102,589	(157,114,609)	99.31
12	Net operating profit	30		92,939,232,826	149,133,517,084	56,194,284,258	160.46
13	Other income	31		6,808,817,763	5,546,721,010	(1,262,096,753)	81.46
14	Other expenses	32		4,366,381,041	4,531,820,661	165,439,620	103.79
15	Other profit/(loss) (40 = 31 -32)	40		2,442,436,722	1,014,900,349	(1,427,536,373)	41.55
16	Total accounting profit before tax (=30+40)	50		95,381,669,548	150,148,417,433	54,766,747,885	157.42
17	Current income tax	51	VI.30	19,193,079,661	31,469,909,219	12,276,829,558	163.96
18	Deferred income tax	52	VI.30		121,629,448	121,629,448	
19	Profit after tax (=50-51-52)	60		76,188,589,887	118,556,878,766	42,368,288,879	155.61
20	Profit after tax of the Parent Company	61		65,324,374,110	104,517,422,598	39,193,048,488	160.00
21	Profit/(loss) after tax of non-controlling shareholders	62		10,864,215,777	14,039,456,168	3,175,240,391	129.23
22	Basic earnings per share (*)	70		752	1,203		
23	Diluted earnings per share (*)	71		752	1,203		

Explanation:

In Q1/2025, the sales volume was 1,348.91 tons, with an average selling price of 57,734,868VND/ton.

In Q1/2026, the sales volume was 4,182.80 tons, with an average selling price of 50,576,469VND/ton.

Due to:

+ Sales volume in Q1/2026 was higher than in Q1/2025; however, the average selling price was lower than in Q1/2025 (the average selling price in Q1/2026 decreased by VND 7,158,399 per ton, equivalent to a decline of 12.40% compared to Q1/2025).

+ Profit from operating activities in Q1/2026 increased by VND 56,194,284,258, equivalent to an increase of 60.46% compared to Q1/2025.

+ Other profit in Q1/2026 decreased by VND 1,427,536,373, equivalent to a decline of 58.45% compared to Q1/2025

Therefore, profit after tax in Q1/2026 increased by VND 42,368,288,879, equivalent to a rise of 55.61% compared to Q1/2025.

Recipients:

- As above;

- Save: Admin, Finance and Accounting Department

General Director



Hỗ Cường